



**NOTTINGHAMSHIRE AND CITY OF NOTTINGHAM  
FIRE AND RESCUE AUTHORITY**

**POLICY AND STRATEGY COMMITTEE**

**MINUTES**

of the meeting of the held on **17 OCTOBER 2008** at Fire and Rescue Service Headquarters, Bestwood Lodge from 13.30 pm to 13.32 pm.

**Membership**

- Councillor D Pulk (Chair)  
Councillor J Cottee  
^ Councillor S Fielding  
Councillor P Griggs  
^ Councillor P Lally  
Councillor K Rigby

Members absent are marked ^

**8 APOLOGIES FOR ABSENCE**

Apologies were received from Councillors Fielding (on County Council Business) and Lally.

**9 DECLARATIONS OF INTERESTS**

No declarations of interests were made.

**10 MINUTES**

**RESOLVED** that the minutes of the last meeting held on 1 August 2008, copies of which had been circulated, be confirmed and signed by the Chair.

**11 EXCLUSION OF THE PUBLIC**

**RESOLVED** that the public be excluded from the meeting during consideration of the remaining item in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that, having regard to all the circumstances, the public interest in

**maintaining the exemption outweighed the public interest in disclosing the information, as defined in paragraph 3.**

## **12 TREASURY MANAGEMENT STRATEGY UPDATE**

Consideration was given to the report of the Chief Fire Officer, copies of which had been circulated, updating Members on the impact of the current situation in the financial markets on the treasury management strategy of the Authority.

### **RESOLVED**

- (1) that the proposed temporary Treasury Management Strategy be approved, with a review in six months;**
- (2) that the use of the Government’s Debt Management Office and local authorities as additional counterparties be approved;**
- (3) that temporary authority be granted to the Head of Finance and Resources, in consultation with the Chair of the Authority and the Chair of the Finance and Resources Committee to add institutions to the approved lending list provided that they met the criteria set out in the Treasury Management Strategy agreed at the meeting of the Finance and Resources Committee on 4 April 2008.**